

# Short term funding for long term peace of mind

International Protector Middle East + (IPME+) is a flexible life insurance plan providing you and your family peace of mind should the worse happen. Whether it's family protection, mortgage protection or keyman insurance, IPME+ can offer an affordable solution to all your protection needs.

## Setting up your plan

IPME+ can be written on a single life or a joint life first death basis. You can select from the following benefits with the flexibility to tailor them to your individual needs:

- Life Cover
- Life Cover with Total Permanent Disability Benefit
- Life or Earlier Critical Illness Cover
- Standalone Critical Illness Cover
- Level or Decreasing Cover

## Paying for your plan

IPME+ allows you to choose how you pay for your plan with regular premiums starting from as little as USD 25.00 per month. Premiums can be paid either over the duration of the plan or for a shorter period known as the Accelerated Premium Payment option (APP).

Depending on your circumstances the APP option may be a better fit for you financially. For example, you may require life cover for 20 years but only wish to fund your policy for 10 years. By selecting the APP option, you can choose a payment term that meets your requirements.



## What APP options are there?

If you select the APP option you will have a choice of paying for your plan with either a single one-off payment or regular payments over a period of 5, 7, 10, 12 or 15 years.

## What benefits does the APP option offer?

- Provision of cover, without having to pay for the whole of the term.
- Being able to pay for your plan whilst in full time employment when it is more affordable, but with the peace of mind of having protection stretching into retirement.
- Allowing you to align the premium payment term with lucrative short to medium term employment contracts.
- Providing business owners the opportunity to offset the cost of premiums against potential short term tax liabilities.
- In the event of a claim, the unused premiums will be returned along with the claim amount.
- Offering you financial savings with attractive premium discounts.

## Premium Discounts

As accelerated premiums are advance payments to fund your plan, you will receive a discount in recognition of this early payment, offering a reduction in the total cost of cover.

Depending on your plan specifics this discount can amount to a significant saving over the term of the plan as shown in the illustrations on the next page, with a potential savings of up to 15%.

**“15% reduction in the total cost of cover”**

## Premium Discounts - continued

To illustrate the potential savings, we have used the example of a 35 year old male with USD 350,000 of Life or Earlier Critical Illness Cover. If premiums are paid over the duration of the plan this would cost USD 198.59\* per month over a plan term of 35 years.

The table below shows the equivalent monthly premium for a selection of the APP options, along with the relevant premium discount, expressed as a percentage of the total regular premiums due, if paid over the duration of the plan.

APP Term	Monthly Premium (USD)	Total Premium Discount %
15 years	403.68	12.88%
10 years	598.08	13.95%
5 years	1,181.40	15.02%

\*Illustrated premiums are based on a non-smoking western male accepted on standard terms.

## Q&As

The following Q&As have been included to cover the more commonly anticipated queries and is not meant to be an exhaustive list. If you require any further clarity or information about IPME+ or the APP option please refer to the IPME+ Product Guide and/or speak with your financial adviser.

- Q.** Can I pay premiums at a frequency other than monthly?  
**A.** Yes, premiums can also be paid annually.
- Q.** Does my plan/premium have to be denominated in USD?  
**A.** No, plans/premiums may also be denominated AED, GBP or EUR.
- Q.** What happens if a claim is made on a partially or fully funded plan? Are all future accelerated premiums forfeited?  
**A.** No, if a claim is admitted then all accelerated premiums, at the time of claim, will be refunded net of any discount.
- Q.** If a plan is cancelled early will accelerated premiums be refunded?  
**A.** Yes, if a plan is cancelled early then all accelerated premiums, at the time of cancellation, will be refunded net of any discount.

- Q.** Can I change the APP term once my plan has commenced?  
**A.** No, once your plan has been issued the payment term cannot be altered.
- Q.** Can I add the APP option to an in force plan?  
**A.** No, it can only be selected at outset.
- Q.** Can I increase or reduce the term of the plan if I choose the APP option?  
**A.** No, changes to the plan term are not permitted.
- Q.** What would happen if I stop paying accelerated premiums prior to completion of the payment term?  
**A.** If you stop paying your premiums, your cover will continue until the 'pre-funded' term ends, following which your plan will lapse.
- Q.** Can I cancel the APP option and revert to paying regular premiums over the remaining duration of the plan term?  
**A.** No, once a plan is issued it cannot revert to paying regular premiums.
- Q.** If I have a plan issued on smoker rates and opt for the APP option can I request to be reconsidered as a non-smoker at some future point?  
**A.** No, if a plan is issued with the APP option it cannot change to non-smoker rates in the future.



**Life changes. Be prepared. Be protected.**

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